

Woodburn Estates & Golf

Profit & Loss Budget vs. Actual

January through December 2022

Ordinary Income/Expense	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Income				
4-1000 · Homeowners Annual Assessments				
4-1010 · Homeowners Annual Assessment P1	1,131,612.32	1,131,000.00	612.32	100.05%
Total 4-1000 · Homeowners Annual Assessments	1,131,612.32	1,131,000.00	612.32	100.05%
4-1100 · Memberships Dues				
4-1110 · Homeowners Golf	98,704.16	116,250.00	-17,545.84	84.91%
4-1115 · Homeowners Golf #2	18,385.41	31,250.00	-12,864.59	58.83%
4-1120 · Homeowners Twilight Golf	6,333.32	6,500.00	-166.68	97.44%
4-1125 · Homeowners Mini Golf	450.00	600.00	-150.00	75.0%
4-1100 · Memberships Dues - Other	0.00			
Total 4-1100 · Memberships Dues	123,872.89	154,600.00	-30,727.11	80.13%
4-1200 · Associates Membership Dues				
4-1250 · Associates Golf Only	45,645.83	54,750.00	-9,104.17	83.37%
4-1255 · Associates Golf Only #2	825.00	825.00	0.00	100.0%
4-1260 · Associate Full Social for 2	8,216.66	7,250.00	966.66	113.33%
4-1260A · Associate Full Social w/Golf	4,856.25	800.00	4,056.25	607.03%
4-1265 · Associate Twilight/Wknd/Holiday	2,450.00	1,575.00	875.00	155.56%
4-1270 · Associate Membership-Pool-Fit	4,708.32	3,000.00	1,708.32	156.94%
4-1275 · Associate-Mini Social-NO POOL	0.00	500.00	-500.00	0.0%
Total 4-1200 · Associates Membership Dues	66,702.06	68,700.00	-1,997.94	97.09%
4-2000 · Storage Fees				
4-2050 · Golf Cart Storage	10,410.00	10,590.00	-180.00	98.3%
4-2060 · RV Space - Small	22,656.82	21,175.00	1,481.82	107.0%
4-2070 · RV Space - Medium	44,430.83	49,500.00	-5,069.17	89.76%
4-2080 · RV Space - Large	31,355.00	40,260.00	-8,905.00	77.88%
4-2085 · RV Cleaning Fee	5,660.00	1,375.00	4,285.00	411.64%
Total 4-2000 · Storage Fees	114,512.65	122,900.00	-8,387.35	93.18%
4-3000 · Rental Income				
4-3020 · Rent-Restaurant	1,200.00	1,200.00	0.00	100.0%

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4-3040 · Rent-Restaurant Utilities	9,450.00	8,400.00	1,050.00	112.5%
4-3050 · Rent-Facility Rentals	1,350.00	6,000.00	-4,650.00	22.5%
4-3055 · Facility Cleaning Fee	-475.00			
4-3060 · Facility Rental Discount	-81.25			
Total 4-3000 · Rental Income	11,443.75	15,600.00	-4,156.25	73.36%
4-4000 · Guest Facility Usage Income				
4-4010 · FI-Billiards Guest Income	32.25			
4-4020 · FI-Health Fac/Pool/Guest Income	668.46			
Total 4-4000 · Guest Facility Usage Income	700.71			
4-4100 · ProShop Income				
4-4110 · Golf Cart Rental Income-18 Hole	3,821.00	4,000.00	-179.00	95.53%
4-4115 · Golf Cart Registration-G Course	11,690.99			
4-4120 · ProShop Merchandise Income				
4-4121 · Golf Balls	2,977.54	1,400.00	1,577.54	212.68%
4-4122 · Golf Clubs/Golf Bags	13,074.40	1,600.00	11,474.40	817.15%
4-4123 · Clothes	11,463.54	2,500.00	8,963.54	458.54%
4-4124 · Shoes	6,009.92	3,250.00	2,759.92	184.92%
4-4125 · General Merchandise	5,062.71	1,600.00	3,462.71	316.42%
4-4126 · Drinks	2,317.15	1,500.00	817.15	154.48%
4-4127 · Snacks	2,308.08	1,750.00	558.08	131.89%
4-4128 · Beer	12,480.08	12,000.00	480.08	104.0%
Total 4-4120 · ProShop Merchandise Income	55,693.42	25,600.00	30,093.42	217.55%
4-4130 · ProShop Gift Card Sale	-115.90			
4-4150 · Golf Green Fees				
4-4151 · Green Fees - Member	9,956.00	5,625.00	4,331.00	177.0%
4-4152 · Green Fees - Guest	16,209.00	22,000.00	-5,791.00	73.68%
4-4153 · Greens Fees - Oregon Trail	3,600.00			
4-4154 · Punch Card	5,480.00	7,200.00	-1,720.00	76.11%
4-4157 · Annual OP36 License Fee	574.70			
Total 4-4150 · Golf Green Fees	35,819.70	34,825.00	994.70	102.86%

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4-4180 · Sales Discounts	-8,528.54			
Total 4-4100 · ProShop Income	98,380.67	64,425.00	33,955.67	152.71%
4-5000 · Publications Income				
4-5010 · News & Views	29,027.20	20,000.00	9,027.20	145.14%
4-5020 · SI-Directory	4,200.13	19,000.00	-14,799.87	22.11%
Total 4-5000 · Publications Income	33,227.33	39,000.00	-5,772.67	85.2%
4-6000 · Coffee Hour Income	7,166.83			
4-6500 · Activities Income				
4-6501 · Craft Fair Income	877.25			
4-6502 · Summer Concert Income	1,200.00			
4-6503 · Summer Picnic Income	810.00			
4-6500 · Activities Income - Other	1,154.00	5,000.00	-3,846.00	23.08%
Total 4-6500 · Activities Income	4,041.25	5,000.00	-958.75	80.83%
4-7000 · Interest Charges/Fines/Fees				
4-7010 · Past Due Balance Interest Fees	3,955.30	3,000.00	955.30	131.84%
4-7040 · Late Fee	4,385.50	3,750.00	635.50	116.95%
4-7045 · Lien Fee	2,250.00	1,300.00	950.00	173.08%
4-7050 · Fines	2,950.00	250.00	2,700.00	1,180.0%
4-7055 · Returned Check Charges	105.00	250.00	-145.00	42.0%
Total 4-7000 · Interest Charges/Fines/Fees	13,645.80	8,550.00	5,095.80	159.6%
4-8000 · Other Misc. Income				
4-8015 · Bottle/Can Return	0.00	315.00	-315.00	0.0%
4-8020 · General Income				
4-8020D · Misc Income	25.00			
4-8020 · General Income - Other	0.00	1,000.00	-1,000.00	0.0%
Total 4-8020 · General Income	25.00	1,000.00	-975.00	2.5%
4-8025 · Administrative Fees	0.00			
4-8045 · Credit Card Surcharge	2,811.48	2,300.00	511.48	122.24%
4-8050 · Property Tax Discount	5.62			
4-8055 · Access Card/ Key Fobs	390.00	275.00	115.00	141.82%

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4-8000 · Other Misc. Income - Other	62.00			
Total 4-8000 · Other Misc. Income	3,294.10	3,890.00	-595.90	84.68%
Total Income	1,608,600.36	1,613,665.00	-5,064.64	99.69%
Cost of Goods Sold				
50000 · Cost of Goods Sold				
5-5010 · ProShop Inventory Expense	28,868.76	5,700.00	23,168.76	506.47%
5-5020 · Beer Expense	6,726.29	3,950.00	2,776.29	170.29%
5-5030 · Drink Expense	1,163.83	450.00	713.83	258.63%
5-5035 · ProShop - Misc Purchase	0.00	375.00	-375.00	0.0%
5-5040 · Snack Expense	1,862.75	850.00	1,012.75	219.15%
5-5050 · Purchase Discounts	-254.82	-225.00	-29.82	113.25%
Total 50000 · Cost of Goods Sold	38,366.81	11,100.00	27,266.81	345.65%
Total COGS	38,366.81	11,100.00	27,266.81	345.65%
Gross Profit	1,570,233.55	1,602,565.00	-32,331.45	97.98%
Expense				
5-1000 · Payroll Expenses				
5-1010 · Salaries & Wages	658,382.99	740,000.00	-81,617.01	88.97%
5-1020 · Overtime Wages	21,377.80	13,000.00	8,377.80	164.45%
5-1025 · Payroll Taxes & W/C	69,342.57	79,000.00	-9,657.43	87.78%
5-1045 · SAIF Workers Comp	11,948.69	15,000.00	-3,051.31	79.66%
Total 5-1000 · Payroll Expenses	761,052.05	847,000.00	-85,947.95	89.85%
5-2000 · Employee Benefits				
5-2020 · Medical/Dental Insurance	45,227.58	52,000.00	-6,772.42	86.98%
5-2025 · Vision Insurance	52.47	675.00	-622.53	7.77%
5-2030 · Life Ins	1,740.08	2,475.00	-734.92	70.31%
5-2035 · Retirement Plan	6,465.54	6,675.00	-209.46	96.86%
5-2040 · Disability Insurance	4,321.74			
Total 5-2000 · Employee Benefits	57,807.41	61,825.00	-4,017.59	93.5%
6-0000 · ProShop				
6-0010 · Office Supplies	845.15			

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6-0020 · Golf Cart Expense	360.02			
Total 6-0000 · ProShop	1,205.17			
6-1000 · Groundskeeping				
6-1010 · General Supplies	1,084.40	1,000.00	84.40	108.44%
6-1020 · Fuel/Oil	20,837.94	16,000.00	4,837.94	130.24%
6-1030 · Fertilizer/Sprays	28,562.73	28,000.00	562.73	102.01%
6-1035 · Maintenance Agreement	1,944.00			
6-1040 · Sand	19,682.45	15,000.00	4,682.45	131.22%
6-1045 · Grass Seed	0.00			
6-1050 · Gravel	0.00	1,400.00	-1,400.00	0.0%
6-1055 · GK Maintenance Expense	5,754.46	6,000.00	-245.54	95.91%
6-1068 · Equipment Repairs	14,796.77	17,000.00	-2,203.23	87.04%
6-1080 · Trees	17,904.00			
Total 6-1000 · Groundskeeping	110,566.75	84,400.00	26,166.75	131.0%
6-2000 · Maintenance				
6-2010 · General Supplies	22,226.01	48,000.00	-25,773.99	46.3%
6-2015 · Equipment Repairs	13,648.96	8,500.00	5,148.96	160.58%
6-2020 · Swimming Pool Maint./Repair	9,746.04	6,850.00	2,896.04	142.28%
6-2025 · Equipment Rental	305.37	5,750.00	-5,444.63	5.31%
6-2035 · Maintenance Agreement	8,928.85	7,500.00	1,428.85	119.05%
6-2045 · Facility Remodel/Repairs	2,748.28			
6-2050 · Safety or Medical Supplies	7,835.89	5,000.00	2,835.89	156.72%
6-2055 · Restaurant Maint./Repair	19,210.10	75.00	19,135.10	25,613.47%
6-2060 · Small Tools	6,963.31	2,500.00	4,463.31	278.53%
6-2065 · Janitorial Supplies	12,823.67	9,025.00	3,798.67	142.09%
6-2075 · Maintenance Expense	0.00			
Total 6-2000 · Maintenance	104,436.48	93,200.00	11,236.48	112.06%
6-3000 · Utilities				
6-3010 · Telephone	12,437.78	11,500.00	937.78	108.16%
6-3020 · Natural Gas	31,391.26	27,500.00	3,891.26	114.15%

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6-3030 · Electricity	51,510.48	52,000.00	-489.52	99.06%
6-3040 · Water/Sewer	21,029.32	21,500.00	-470.68	97.81%
6-3050 · Garbage Disposal	11,991.27	18,000.00	-6,008.73	66.62%
6-3060 · Cable	2,564.19	2,100.00	464.19	122.1%
6-3070 · Security	28,411.74	26,000.00	2,411.74	109.28%
Total 6-3000 · Utilities	159,336.04	158,600.00	736.04	100.46%
6-4000 · Taxes				
6-4020 · Real Property Tax	84,583.03	85,490.00	-906.97	98.94%
6-4030 · Income Tax Expense	5,328.83	16,000.00	-10,671.17	33.31%
Total 6-4000 · Taxes	89,911.86	101,490.00	-11,578.14	88.59%
6-5000 · Professional Services				
6-5010 · Liability Insurance	54,143.66	67,000.00	-12,856.34	80.81%
6-5020 · Legal Services	7,826.33	4,000.00	3,826.33	195.66%
6-5030 · Accounting Services	0.00	21,000.00	-21,000.00	0.0%
6-5035 · Offsite Services	24,397.09	24,000.00	397.09	101.66%
6-5040 · Professional Services	275.00	6,400.00	-6,125.00	4.3%
6-5045 · Marion County Recorder	1,600.50	1,400.00	200.50	114.32%
Total 6-5000 · Professional Services	88,242.58	123,800.00	-35,557.42	71.28%
6-6000 · Office Expense				
6-6001 · Small Equipment Lease	6,623.27	6,200.00	423.27	106.83%
6-6005 · Website Expense	622.58	1,200.00	-577.42	51.88%
6-6010 · Computer Maint./Support	22,189.20	26,000.00	-3,810.80	85.34%
6-6015 · Software/Upgrades	1,827.88	1,200.00	627.88	152.32%
6-6020 · Office Supplies/Misc Supplies	4,839.67	6,200.00	-1,360.33	78.06%
6-6030 · Postage/Freight	7,214.85	4,800.00	2,414.85	150.31%
6-6035 · Lawn Care Expense	0.00			
6-6090 · Bank Service Charges	1,376.08	3,000.00	-1,623.92	45.87%
6-6095 · Merchant Account Fees	9,476.32	6,000.00	3,476.32	157.94%
Total 6-6000 · Office Expense	54,169.85	54,600.00	-430.15	99.21%
6-7000 · Other Business Expense				

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6-7010 · Travel & Meetings	0.00			
6-7011 · Meals	191.83	225.00	-33.17	85.26%
6-7017 · Education/Classes/Conf	1,777.00			
6-7020 · License Fees	1,729.90	2,500.00	-770.10	69.2%
6-7025 · Donations/Contributions	500.00			
6-7030 · Dues & Subscriptions	4,869.14	1,500.00	3,369.14	324.61%
6-7050 · Bad Debt Expense	837.80			
6-7060 · Misc. Business Expense	133.49	6,125.00	-5,991.51	2.18%
6-7070 · Over/Short	1.94			
Total 6-7000 · Other Business Expense	10,041.10	10,350.00	-308.90	97.02%
6-8000 · Event Expenses				
6-8010 · Activities Expense	987.46	2,200.00	-1,212.54	44.89%
6-8015 · Summer Concert Expenses	900.00			
6-8020 · Coffee Hour Expenses	3,812.08	250.00	3,562.08	1,524.83%
6-8040 · Other Event Expenses	433.00	50.00	383.00	866.0%
Total 6-8000 · Event Expenses	6,132.54	2,500.00	3,632.54	245.3%
6-9000 · Communication Expenses				
6-9010 · Publishing N & V's Expense	36,926.17	34,000.00	2,926.17	108.61%
6-9020 · Publishing Directory Expense	0.00			
6-9030 · Printing/Copying Expenses	4,431.04	5,000.00	-568.96	88.62%
6-9040 · Marketing	5,769.00	1,350.00	4,419.00	427.33%
6-9050 · Branding	276.95			
6-9000 · Communication Expenses - Other	0.00			
Total 6-9000 · Communication Expenses	47,403.16	40,350.00	7,053.16	117.48%
6-x9999 · Depreciation Expense	268,991.00			
66900 · *Reconciliation Discrepancies	0.00			
Total Expense	1,759,295.99	1,578,115.00	181,180.99	111.48%
Net Ordinary Income	-189,062.44	24,450.00	-213,512.44	-773.26%
Other Income/Expense				
Other Income				

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	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
8-3000 · Operating Misc Income				
8-3010 · Operating Bank Account Interest	355.51			
8-3020 · Op Acc CD Unrealized Gain/Loss	-1,084.17			
8-3055 · Bad Debt Recovery	620.00			
Total 8-3000 · Operating Misc Income	-108.66			
8-4000 · Golf Car Registration Restrictio	1,193.01			
8-6000 · Reserve Account Income				
8-6010 · Working Capital Fund	477,230.86			
8-6015 · Reserve WC Acct Interest Income	7,783.91			
8-6020 · Reserve CDUnrealized Gain/Loss	-22,030.65			
Total 8-6000 · Reserve Account Income	462,984.12			
8-6030 · PPP Loan Forgiveness	0.00			
Total Other Income	464,068.47			
Other Expense				
8-3045 · Capital Asset Expense	0.00			
8-7000 · Repair/Replace Reserve Expense	246,976.68			
Total Other Expense	246,976.68			
Net Other Income	217,091.79			
Net Income	<u>28,029.35</u>	<u>24,450.00</u>	<u>3,579.35</u>	<u>114.64%</u>