

# Woodburn Estates & Golf Balance Sheet

As of March 31, 2024

Mar 31, 24

**ASSETS**

**Current Assets**

**Checking/Savings**

1-1119 · US Bank - Operating Funds	
1-1120 · US Bank - Operating (7329)	571,105.27
1-1121 · US Bank-Operating MM (5402)	602,691.10
<b>Total 1-1119 · US Bank - Operating Funds</b>	<b>1,173,796.37</b>

1-1350 · Edward Jones HOA Annual Dues	
1-1351 · HOA Operating Ckng (310)	5,070.94
<b>Total 1-1350 · Edward Jones HOA Annual Dues</b>	<b>5,070.94</b>

**1,178,867.31** *Operation Funds*

1-1550 · Edw Jones Working Capital	
1-1551 · Working Capital Checking (856)	352,745.23
1-1558 · State Bk India IL 5.10% 4/19/24	200,000.00
1-1559 · State Bk India CA 5.10% 4/25/24	200,000.00
1-1561 · Bank of China NYC 5.25% 9/16/24	200,000.00
<b>Total 1-1550 · Edw Jones Working Capital</b>	<b>952,745.23</b>

*Working Capital Funds*

1-1650 · Edward Jones - Reserve WC	
1-1651 · Reserve Funds MM(061)	252,002.78
1-1664 · State Bk India 5.3% 9/18/24	200,000.00
<b>Total 1-1650 · Edward Jones - Reserve WC</b>	<b>452,002.78</b>

*Reserve Funds*

1-1750 · US Bank - RV Lot Repair/Maint	
1-1751 · US RV Lot Repair/Maint (9384)	1,958.14
<b>Total 1-1750 · US Bank - RV Lot Repair/Maint</b>	<b>1,958.14</b>

*RV Lot Funds*

1-1900 · Activities Holding Acct (3625)	<b>14,201.22</b>
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*Activities' Funds*

1-1950 · Cash Drawer	
1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00
<b>Total 1-1950 · Cash Drawer</b>	<b>400.00</b>

<b>Total Checking/Savings</b>	<b>2,600,174.68</b>
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**Accounts Receivable**

1-2000 · Accounts Receivable	491,145.34
<b>Total Accounts Receivable</b>	<b>491,145.34</b>

**Other Current Assets**

1-2100 · Inventory Asset	
1-4010 · Pro-Shop Merchandise Inventory	40,363.55
<b>Total 1-2100 · Inventory Asset</b>	<b>40,363.55</b>
1-2699 · Undeposited Funds	14,421.75
<b>Total Other Current Assets</b>	<b>54,785.30</b>

<b>Total Current Assets</b>	<b>3,146,105.32</b>
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**Fixed Assets**

1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03

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1-3120 · Land-RV Lot	41,840.00
<b>Total 1-3100 · Land</b>	<u>132,441.03</u>
<b>1-3200 · Improvements</b>	
1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	<u>-2,380,459.11</u>
<b>Total 1-3200 · Improvements</b>	1,868,654.01
<b>1-3300 · Buildings</b>	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	<u>-1,456,457.89</u>
<b>Total 1-3300 · Buildings</b>	170,445.34
<b>1-3400 · Equipment</b>	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	<u>-817,945.99</u>
<b>Total 1-3400 · Equipment</b>	211,098.68
<b>1-3500 · Furniture &amp; Fixtures</b>	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-10,009.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	<u>-5,178.00</u>
<b>Total 1-3500 · Furniture &amp; Fixtures</b>	<u>13,525.38</u>
<b>Total Fixed Assets</b>	<u>2,396,164.44</u>
<b>TOTAL ASSETS</b>	<u><u>5,542,269.76</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2-1200 · Accounts Payable	<u>3,447.30</u>

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Total Accounts Payable	3,447.30
Other Current Liabilities	
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,073.95
2-1440 · Medicare	-0.04
2-1450 · FUTA	145.00
2-1460 · OR W/Holding	0.43
2-1470 · OR Unemployment	723.28
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	14,684.91
2-1501 · Accrued Wages Payable	24,091.41
Total 2-1400 · Payroll Liabilities	41,815.86
2-1600 · Unclaimed Property	325.64
2-2025 · Allow for 10-yr Judgement Lien	-5,948.65
Total Other Current Liabilities	36,192.85
Total Current Liabilities	39,640.15
Total Liabilities	39,640.15
Equity	
3-0000 · Equity	
3-1000 · General Fund	3,001,198.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	20,917.00
3-4000 · Reserve Fund	537,406.81
3-4500 · Interfund Transfer - Replacemen	-20,917.00
3-5000 · Special Projects Fund	31,314.24
Total 3-0000 · Equity	3,570,573.91
3-3900 · Retained Earnings	-109,625.69
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	626,494.83
Net Income	1,361,831.24
Total Equity	5,502,629.61
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,542,269.76</b>