

Woodburn Estates & Golf
Balance Sheet
As of January 31, 2024

Jan 31, 24

ASSETS

Current Assets

Checking/Savings

1-1120 · US Bank - Operating (7329)	1,246,126.85
1-1350 · Edward Jones HOA Annual Dues	
1-1351 · HOA Operating Ckng (310)	5,033.32
Total 1-1350 · Edward Jones HOA Annual Dues	5,033.32
1-1550 · Edw Jones Working Capital	
1-1551 · Working Capital Checking (856)	527,051.97
1-1558 · State Bk India IL 5.10% 4/19/24	200,000.00
1-1559 · State Bk India CA 5.10% 4/25/24	200,000.00
Total 1-1550 · Edw Jones Working Capital	927,051.97
1-1650 · Edward Jones - Reserve WC	
1-1651 · Reserve Funds MM(061)	170,533.79
1-1662 · Ass Bk Ntl Ass GBWI 5.4% 3/8/24	150,000.00
1-1663 · Miz Tef Bk Ltd LACA 5.4% 3/8/24	200,000.00
Total 1-1650 · Edward Jones - Reserve WC	520,533.79
1-1750 · US Bank - RV Lot Repair/Maint	
1-1751 · US RV Lot Repair/Maint (9384)	1,957.99
Total 1-1750 · US Bank - RV Lot Repair/Maint	1,957.99
1-1900 · Activities Holding Acct (3625)	15,900.00
1-1950 · Cash Drawer	
1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00
Total 1-1950 · Cash Drawer	400.00

Total Checking/Savings 2,717,003.92

Accounts Receivable

1-2000 · Accounts Receivable	691,876.06
Total Accounts Receivable	691,876.06

Other Current Assets

1-2100 · Inventory Asset	
1-4010 · Pro-Shop Merchandise Inventory	39,292.58
Total 1-2100 · Inventory Asset	39,292.58

Total Other Current Assets 39,292.58

Total Current Assets 3,448,172.56

Fixed Assets

1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	132,441.03

1-3200 · Improvements

1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28

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1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,380,459.11
Total 1-3200 · Improvements	1,868,654.01
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,456,457.89
Total 1-3300 · Buildings	170,445.34
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	97,542.37
1-3490 · Equipment Accum Dep	-817,945.99
Total 1-3400 · Equipment	211,098.68
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	10,938.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-10,009.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-5,178.00
Total 1-3500 · Furniture & Fixtures	13,525.38
Total Fixed Assets	2,396,164.44
TOTAL ASSETS	5,844,337.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2-1200 · Accounts Payable	54,704.48
Total Accounts Payable	54,704.48
Other Current Liabilities	
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,073.99
2-1450 · FUTA	145.00

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2-1460 · OR W/Holding	0.43
2-1470 · OR Unemployment	723.28
2-1480 · WBF Assessment	-0.14
2-1481 · OR Statewide Transit	0.02
2-1485 · Simple IRA	-292.88
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	14,684.91
2-1501 · Accrued Wages Payable	<u>24,091.41</u>
Total 2-1400 · Payroll Liabilities	41,523.06
2-1600 · Unclaimed Property	325.64
2-2025 · Allow for 10-yr Judgement Lien	<u>-5,948.65</u>
Total Other Current Liabilities	<u>35,900.05</u>
Total Current Liabilities	<u>90,604.53</u>
Total Liabilities	90,604.53
Equity	
3-0000 · Equity	
3-1000 · General Fund	3,001,198.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	20,917.00
3-4000 · Reserve Fund	537,406.81
3-4500 · Interfund Transfer - Replacemen	-20,917.00
3-5000 · Special Projects Fund	<u>31,314.24</u>
Total 3-0000 · Equity	3,570,573.91
3-3900 · Retained Earnings	-109,625.69
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	626,494.83
Net Income	<u>1,612,934.10</u>
Total Equity	<u>5,753,732.47</u>
TOTAL LIABILITIES & EQUITY	<u>5,844,337.00</u>

