

Woodburn Estates & Golf
Balance Sheet
 As of September 30, 2023

Sep 30, 23

ASSETS

Current Assets

Checking/Savings

1-1120 · US Bank - Operating (7329)	560,172.73
1-1350 · Edward Jones HOA Annual Dues	
1-1351 · HOA Operating Ckng (310)	4,953.57
Total 1-1350 · Edward Jones HOA Annual Dues	4,953.57
1-1550 · Edw Jones Working Capital	
1-1551 · Working Capital Checking (856)	464,746.53
1-1554 · Truist Bk Char NC 5.3% 10/2/23	200,000.00
1-1555 · Miz Tefa Bk LA CA 5.3% 10/12/23	200,000.00
Total 1-1550 · Edw Jones Working Capital	864,746.53
1-1650 · Edward Jones - Reserve WC	
1-1651 · Reserve Funds MM(061)	276,292.58
1-1660 · Comm Bk Birm Ala 5.2% 11/24/23	150,000.00
1-1661 · Third Fed Svgs 5.2% 11/30/23	150,000.00
Total 1-1650 · Edward Jones - Reserve WC	576,292.58
1-1750 · US Bank - RV Lot Repair/Maint	
1-1751 · US RV Lot Repair/Maint (9384)	2,481.26
Total 1-1750 · US Bank - RV Lot Repair/Maint	2,481.26
1-1900 · Activities Holding Acct (3625)	20,500.00
1-1950 · Cash Drawer	
1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00
Total 1-1950 · Cash Drawer	400.00

Total Checking/Savings 2,029,546.67

Accounts Receivable

1-2000 · Accounts Receivable	68,360.87
Total Accounts Receivable	68,360.87

Other Current Assets

1-2100 · Inventory Asset	
1-4010 · Pro-Shop Merchandise Inventory	21,650.05
Total 1-2100 · Inventory Asset	21,650.05
1-2500 · Prepaid Funds	
1-2535 · Prepaid OR Inc Tax	-2,680.00
Total 1-2500 · Prepaid Funds	-2,680.00
1-2699 · Undeposited Funds	218.85

Total Other Current Assets 19,188.90

Total Current Assets 2,117,096.44

Fixed Assets

1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	132,441.03

1-3200 · Improvements

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1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	-2,188,063.11
Total 1-3200 · Improvements	<u>2,061,050.01</u>
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,437,743.89
Total 1-3300 · Buildings	<u>189,159.34</u>
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	80,088.37
1-3490 · Equipment Accum Dep	-762,801.99
Total 1-3400 · Equipment	<u>248,788.68</u>
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	7,475.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-9,035.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-3,415.00
Total 1-3500 · Furniture & Fixtures	<u>12,799.38</u>
Total Fixed Assets	<u>2,644,238.44</u>
TOTAL ASSETS	<u><u>4,761,334.88</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2-1200 · Accounts Payable	-13,664.45
Total Accounts Payable	<u>-13,664.45</u>
Other Current Liabilities	
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,980.99
2-1450 · FUTA	218.00

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2-1460 · OR W/Holding	58.43
2-1470 · OR Unemployment	1,053.28
2-1480 · WBF Assessment	1.86
2-1481 · OR Statewide Transit	109.02
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	20,577.91
2-1501 · Accrued Wages Payable	36,318.41
Total 2-1400 · Payroll Liabilities	61,414.94
2-1600 · Unclaimed Property	325.64
Total Other Current Liabilities	61,740.58
Total Current Liabilities	48,076.13
Total Liabilities	48,076.13
Equity	
3-0000 · Equity	
3-1000 · General Fund	3,017,091.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	84,762.00
3-4000 · Reserve Fund	528,458.81
3-4500 · Interfund Transfer - Replacemen	-84,762.00
3-5000 · Special Projects Fund	31,314.24
Total 3-0000 · Equity	3,577,518.91
3-3900 · Retained Earnings	-109,625.69
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	399,496.11
Net Income	792,514.10
Total Equity	4,713,258.75
TOTAL LIABILITIES & EQUITY	4,761,334.88