

**Woodburn Estates & Golf**  
**Balance Sheet**  
As of July 31, 2023

Jul 31, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

1-1120 · US Bank - Operating (7329)	712,300.36
1-1350 · Edward Jones HOA Annual Dues	
1-1351 · HOA Operating Ckng (310)	4,914.76
<b>Total 1-1350 · Edward Jones HOA Annual Dues</b>	<u>4,914.76</u>
1-1550 · Edw Jones Working Capital	
1-1551 · Working Capital Checking (856)	401,155.11
1-1554 · Truist Bk Char NC 5.3% 10/2/23	200,000.00
1-1555 · Miz Tefa Bk LA CA 5.3% 10/12/23	200,000.00
<b>Total 1-1550 · Edw Jones Working Capital</b>	<u>801,155.11</u>
1-1650 · Edward Jones - Reserve WC	
1-1651 · Reserve Funds MM(061)	293,376.85
1-1658 · Umpqua Bk Rosbg OR 5.05% 8/8/23	150,000.00
1-1659 · First Ntl Bk Omaha 5.0% 8/9/23	150,000.00
<b>Total 1-1650 · Edward Jones - Reserve WC</b>	<u>593,376.85</u>
1-1750 · US Bank - RV Lot Repair/Maint	
1-1751 · US RV Lot Repair/Maint (9384)	2,481.06
<b>Total 1-1750 · US Bank - RV Lot Repair/Maint</b>	<u>2,481.06</u>
1-1900 · Activities Holding Acct (3625)	20,500.00
1-1950 · Cash Drawer	
1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00
<b>Total 1-1950 · Cash Drawer</b>	<u>400.00</u>

**Total Checking/Savings** 2,135,128.14

**Accounts Receivable**

1-2000 · Accounts Receivable	120,672.83
<b>Total Accounts Receivable</b>	<u>120,672.83</u>

**Other Current Assets**

1-2100 · Inventory Asset	
1-4010 · Pro-Shop Merchandise Inventory	15,982.02
<b>Total 1-2100 · Inventory Asset</b>	<u>15,982.02</u>
1-2500 · Prepaid Funds	
1-2535 · Prepaid OR Inc Tax	-2,680.00
<b>Total 1-2500 · Prepaid Funds</b>	<u>-2,680.00</u>
1-2699 · Undeposited Funds	6,583.36
<b>Total Other Current Assets</b>	<u>19,885.38</u>

**Total Current Assets** 2,275,686.35

**Fixed Assets**

1-3100 · Land	
1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
<b>Total 1-3100 · Land</b>	<u>132,441.03</u>
1-3200 · Improvements	

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1-3210 · Improvements-Golf Course	1,604,336.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	134,869.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,397,276.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	143,650.79
1-3290 · Improvements-Accum Dep	<u>-2,188,063.11</u>
<b>Total 1-3200 · Improvements</b>	<b>2,061,050.01</b>
<b>1-3300 · Buildings</b>	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,035,470.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	<u>-1,437,743.89</u>
<b>Total 1-3300 · Buildings</b>	<b>189,159.34</b>
<b>1-3400 · Equipment</b>	
1-3410 · Equipment-Golf Course	738,191.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	80,088.37
1-3490 · Equipment Accum Dep	<u>-762,801.99</u>
<b>Total 1-3400 · Equipment</b>	<b>248,788.68</b>
<b>1-3500 · Furniture &amp; Fixtures</b>	
1-3510 · Office Furniture & Fixtures	7,475.76
1-3515 · Clubhouse Furniture & Fixtures	5,975.46
1-3520 · Pro-Shop Furniture & Fixtures	11,699.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-9,035.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	<u>-3,415.00</u>
<b>Total 1-3500 · Furniture &amp; Fixtures</b>	<b>12,799.38</b>
<b>Total Fixed Assets</b>	<b>2,644,238.44</b>
<b>TOTAL ASSETS</b>	<b><u>4,919,924.79</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2-1200 · Accounts Payable	<u>-13,065.16</u>
<b>Total Accounts Payable</b>	<b>-13,065.16</b>
<b>Other Current Liabilities</b>	
2-1400 · Payroll Liabilities	
2-1430 · Fed WH, FICA/SS	2,980.99
2-1450 · FUTA	218.00

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2-1460 · OR W/Holding	58.43
2-1470 · OR Unemployment	1,053.28
2-1480 · WBF Assessment	1.86
2-1481 · OR Statewide Transit	109.02
2-1485 · Simple IRA	-272.96
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	20,577.91
2-1501 · Accrued Wages Payable	36,318.41
<b>Total 2-1400 · Payroll Liabilities</b>	<u>61,141.98</u>
2-1600 · Unclaimed Property	325.64
<b>Total Other Current Liabilities</b>	<u>61,467.62</u>
<b>Total Current Liabilities</b>	<u>48,402.46</u>
<b>Total Liabilities</b>	<u>48,402.46</u>
<b>Equity</b>	
3-0000 · Equity	
3-1000 · General Fund	3,017,091.85
3-3000 · Memorial Fund	654.01
3-3500 · Interfund Transfer - Operating	84,762.00
3-4000 · Reserve Fund	528,458.81
3-4500 · Interfund Transfer - Replacemen	-84,762.00
3-5000 · Special Projects Fund	31,314.24
<b>Total 3-0000 · Equity</b>	<u>3,577,518.91</u>
3-3900 · Retained Earnings	-109,625.69
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	399,496.11
Net Income	950,777.68
<b>Total Equity</b>	<u>4,871,522.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,919,924.79</u></u>