

# Woodburn Estates & Golf Balance Sheet

As of May 31, 2023

May 31, 23

## ASSETS

### Current Assets

#### Checking/Savings

1-1120 · US Bank - Operating (7329) 729,643.55

1-1350 · Edward Jones HOA Annual Dues

1-1351 · HOA Operating Ckng (310) 4,880.08

Total 1-1350 · Edward Jones HOA Annual Dues 4,880.08

734,523.63 *Operations*

1-1550 · Edw Jones Working Capital

1-1551 · Working Capital Checking (856) 320,464.86

1-1552 · Amer Bk Moultrie 5.05% 6/30/23 175,000.00

1-1553 · Nxbk Ssb Dallas 5.05% 6/30/23 175,000.00

Total 1-1550 · Edw Jones Working Capital 670,464.86

1-1650 · Edward Jones - Reserve WC

1-1651 · Reserve Funds MM(061) 374,141.96

1-1658 · Umpqua Bk Rosbg OR 5.05% 8/8/23 150,000.00

1-1659 · First Ntl Bk Omaha 5.0% 8/9/23 150,000.00

Total 1-1650 · Edward Jones - Reserve WC 674,141.96

1,344,606.82 *Reserves*

1-1750 · US Bank - RV Lot Repair/Maint

1-1751 · US RV Lot Repair/Maint (9384) 2,480.86

Total 1-1750 · US Bank - RV Lot Repair/Maint 2,480.86

1-1900 · Activities Holding Acct (3625) 20,500.00

1-1950 · Cash Drawer

1-1951 · Cash Drawer-Office 200.00

1-1952 · Cash Drawer-ProShop 200.00

Total 1-1950 · Cash Drawer 400.00

Total Checking/Savings 2,102,511.31

#### Accounts Receivable

1-2000 · Accounts Receivable 328,108.02

Total Accounts Receivable 328,108.02

#### Other Current Assets

1-2100 · Inventory Asset

1-4010 · Pro-Shop Merchandise Inventory 31,899.27

Total 1-2100 · Inventory Asset 31,899.27

1-2699 · Undeposited Funds 461.83

Total Other Current Assets 32,361.10

Total Current Assets 2,462,980.43

### Fixed Assets

1-3100 · Land

1-3110 · Land-Golf Course 90,601.03

1-3120 · Land-RV Lot 41,840.00

Total 1-3100 · Land 132,441.03

1-3200 · Improvements

1-3210 · Improvements-Golf Course 1,536,862.49

1-3215 · Irrigation System Renovation 945,806.28

1-3220 · Improvements-RV Lot 99,459.72

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1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,355,005.06
1-3235 · Improvements-Cart Barns	8,965.00
1-3240 · Improvements-Restaurant	129,040.79
1-3290 · Improvements-Accum Dep	-1,789,898.11
<b>Total 1-3200 · Improvements</b>	<b>2,299,450.01</b>
<b>1-3300 · Buildings</b>	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,025,684.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bld	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	-1,386,995.89
<b>Total 1-3300 · Buildings</b>	<b>230,121.34</b>
<b>1-3400 · Equipment</b>	
1-3410 · Equipment-Golf Course	625,270.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	74,506.37
1-3490 · Equipment Accum Dep	-668,068.99
<b>Total 1-3400 · Equipment</b>	<b>225,018.68</b>
<b>1-3500 · Furniture &amp; Fixtures</b>	
1-3510 · Office Furniture & Fixtures	7,475.76
1-3515 · Clubhouse Furniture & Fixtures	600.46
1-3520 · Pro-Shop Furniture & Fixtures	1,849.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-8,037.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	-873.00
<b>Total 1-3500 · Furniture &amp; Fixtures</b>	<b>1,114.38</b>
<b>Total Fixed Assets</b>	<b>2,888,145.44</b>
<b>TOTAL ASSETS</b>	<b>5,351,125.87</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2-1200 · Accounts Payable	22,766.84
<b>Total Accounts Payable</b>	<b>22,766.84</b>
<b>Other Current Liabilities</b>	
<b>2-1400 · Payroll Liabilities</b>	
2-1460 · OR W/Holding	58.43
2-1470 · OR Unemployment	72.28
2-1480 · WBF Assessment	1.86
2-1481 · OR Statewide Transit	109.02
2-1486 · Vision Insurance Payable	97.04

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	May 31, 23
2-1500 · Accrued Vacation Payable	24,693.91
2-1501 · Accrued Wages Payable	-3,286.59
<b>Total 2-1400 · Payroll Liabilities</b>	<b>21,745.95</b>
2-1600 · Unclaimed Property	325.64
<b>Total Other Current Liabilities</b>	<b>22,071.59</b>
<b>Total Current Liabilities</b>	<b>44,838.43</b>
<b>Total Liabilities</b>	<b>44,838.43</b>
<b>Equity</b>	
3-0000 · Equity	
3-1000 · General Fund	3,054,284.85
3-3000 · Memorial Fund	654.01
3-4000 · Reserve Fund	537,406.81
3-5000 · Special Projects Fund	31,314.24
<b>Total 3-0000 · Equity</b>	<b>3,623,659.91</b>
3-3900 · Retained Earnings	100,335.31
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	406,437.11
Net Income	1,122,499.79
<b>Total Equity</b>	<b>5,306,287.44</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,351,125.87</b>