

Woodburn Estates & Golf Balance Sheet As of June 30, 2023 Jun 30, 23

ASSETS

Current Assets

Checking/Savings

1-1120 · US Bank - Operating (7329) 642,723.76

1-1350 · Edward Jones HOA Annual Dues

1-1351 · HOA Operating Ckng (310) 4,896.97

Total 1-1350 · Edward Jones HOA Annual Dues 4,896.97

647,620.73 *Operations Funds*

1-1550 · Edw Jones Working Capital

1-1551 · Working Capital Checking (856) 545,446.67

1-1554 · Truist Bk Char NC 5.3% 10/2/23 200,000.00

Total 1-1550 · Edw Jones Working Capital 745,446.67

1-1650 · Edward Jones - Reserve WC

1-1651 · Reserve Funds MM(061) 356,930.68

1-1658 · Umpqua Bk Rosbg OR 5.05% 8/8/23 150,000.00

1-1659 · First Ntl Bk Omaha 5.0% 8/9/23 150,000.00

Total 1-1650 · Edward Jones - Reserve WC 656,930.68

1,402,377.35 *Working Capital + Reserves*

1-1750 · US Bank - RV Lot Repair/Maint

1-1751 · US RV Lot Repair/Maint (9384) 2,480.96

Total 1-1750 · US Bank - RV Lot Repair/Maint 2,480.96

1-1900 · Activities Holding Acct (3625) 20,500.00

1-1950 · Cash Drawer

1-1951 · Cash Drawer-Office 200.00

1-1952 · Cash Drawer-ProShop 200.00

Total 1-1950 · Cash Drawer 400.00

Total Checking/Savings 2,073,379.04

Accounts Receivable

1-2000 · Accounts Receivable 281,571.92

Total Accounts Receivable 281,571.92

Other Current Assets

1-2100 · Inventory Asset

1-4010 · Pro-Shop Merchandise Inventory 33,631.72

Total 1-2100 · Inventory Asset 33,631.72

1-2699 · Undeposited Funds 620.00

Total Other Current Assets 34,251.72

Total Current Assets 2,389,202.68

Fixed Assets

1-3100 · Land

1-3110 · Land-Golf Course 90,601.03

1-3120 · Land-RV Lot 41,840.00

Total 1-3100 · Land 132,441.03

1-3200 · Improvements

1-3210 · Improvements-Golf Course 1,536,862.49

1-3215 · Irrigation System Renovation 945,806.28

1-3220 · Improvements-RV Lot 99,459.72

1-3225 · Improvements-Office 14,208.78

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| | <u>Jun 30, 23</u> |
|--|----------------------------|
| 1-3230 · Improvements-Club House | 1,355,005.06 |
| 1-3235 · Improvements-Cart Barns | 8,965.00 |
| 1-3240 · Improvements-Restaurant | 129,040.79 |
| 1-3290 · Improvements-Accum Dep | <u>-1,789,898.11</u> |
| Total 1-3200 · Improvements | 2,299,450.01 |
| 1-3300 · Buildings | |
| 1-3310 · Buildings-Golf Course | 138,334.08 |
| 1-3320 · Buildings-Clubhouse | 1,025,684.27 |
| 1-3330 · Buildings-Health Center | 305,394.80 |
| 1-3340 · Building-Clubhouse Shop | 47,704.83 |
| 1-3350 · Buildings-Pole Barn/Wash Shed | 20,113.15 |
| 1-3360 · Buildings-Golf Maint Bld | 74,496.10 |
| 1-3370 · Buildings-Gazebo | 5,390.00 |
| 1-3390 · Buildings-Accum Dep | <u>-1,386,995.89</u> |
| Total 1-3300 · Buildings | 230,121.34 |
| 1-3400 · Equipment | |
| 1-3410 · Equipment-Golf Course | 625,270.12 |
| 1-3420 · Equipment-Clubhouse | 193,311.18 |
| 1-3430 · Equipment-Restaurant | 74,506.37 |
| 1-3490 · Equipment Accum Dep | <u>-668,068.99</u> |
| Total 1-3400 · Equipment | 225,018.68 |
| 1-3500 · Furniture & Fixtures | |
| 1-3510 · Office Furniture & Fixtures | 7,475.76 |
| 1-3515 · Clubhouse Furniture & Fixtures | 600.46 |
| 1-3520 · Pro-Shop Furniture & Fixtures | 1,849.00 |
| 1-3530 · Artwork | 100.00 |
| 1-3590 · Office Furn & Fix Accum Dep | -8,037.84 |
| 1-3595 · Pro-Shop Furn & Fix- Accum Depr | <u>-873.00</u> |
| Total 1-3500 · Furniture & Fixtures | 1,114.38 |
| Total Fixed Assets | 2,888,145.44 |
| Other Assets | |
| 1-9002 · Other Assets | <u>823.29</u> |
| Total Other Assets | 823.29 |
| TOTAL ASSETS | <u>5,278,171.41</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2-1200 · Accounts Payable | <u>80,222.44</u> |
| Total Accounts Payable | 80,222.44 |
| Other Current Liabilities | |
| 2-1400 · Payroll Liabilities | |
| 2-1430 · Fed WH, FICA/SS | -0.01 |
| 2-1460 · OR W/Holding | 58.43 |
| 2-1470 · OR Unemployment | 72.28 |

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| | |
|---|---------------------|
| 2-1480 · WBF Assessment | 1.86 |
| 2-1481 · OR Statewide Transit | 109.02 |
| 2-1486 · Vision Insurance Payable | 97.04 |
| 2-1500 · Accrued Vacation Payable | 24,693.91 |
| 2-1501 · Accrued Wages Payable | -3,286.59 |
| Total 2-1400 · Payroll Liabilities | 21,745.94 |
| 2-1600 · Unclaimed Property | 325.64 |
| Total Other Current Liabilities | 22,071.58 |
| Total Current Liabilities | 102,294.02 |
| Total Liabilities | 102,294.02 |
| Equity | |
| 3-0000 · Equity | |
| 3-1000 · General Fund | 3,054,284.85 |
| 3-3000 · Memorial Fund | 654.01 |
| 3-4000 · Reserve Fund | 537,406.81 |
| 3-5000 · Special Projects Fund | 31,314.24 |
| Total 3-0000 · Equity | 3,623,659.91 |
| 3-3900 · Retained Earnings | 100,335.31 |
| 30000 · Opening Balance Equity | 53,355.32 |
| 32000 · Unrestricted Net Assets | 406,437.11 |
| Net Income | 992,089.74 |
| Total Equity | 5,175,877.39 |
| TOTAL LIABILITIES & EQUITY | 5,278,171.41 |