

Woodburn Estates & Golf

Profit & Loss Budget vs. Actual

January through February 2022

	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4-1000 · Homeowners Annual Assessments				
4-1010 · Homeowners Annual Assessment	851,739.63	851,000.00	739.63	100.09%
Total 4-1000 · Homeowners Annual Assessments	851,739.63	851,000.00	739.63	100.09%
4-1100 · Membership Dues				
4-1110 · Homeowners Golf	75,004.64	87,300.00	-12,295.36	85.92%
4-1115 · Homeowners Golf #2	13,357.62	23,500.00	-10,142.38	56.84%
4-1120 · Homeowners Twilight Golf	4,755.00	5,000.00	-245.00	95.1%
4-1125 · Homeowners Mini Golf	510.58	450.00	60.58	113.46%
Total 4-1100 · Membership Dues	93,627.84	116,250.00	-22,622.16	80.54%
4-1200 · Associates Membership Dues				
4-1250 · Associates Golf Only	38,021.82	41,400.00	-3,378.18	91.84%
4-1255 · Associates Golf Only #2	825.00	825.00	0.00	100.0%
4-1260 · Associate Full Social for 2	5,558.34	5,500.00	58.34	101.06%
4-1260A · Associate Full Social w/Golf	2,575.00	800.00	1,775.00	321.88%
4-1265 · Associate Twilight/Wknd/Holiday	1,575.00	1,575.00	0.00	100.0%
4-1270 · Associate Membership-Pool-Fit	2,958.33	2,000.00	958.33	147.92%
4-1275 · Associate Social-NO Pool/Fitness	0.00	500.00	-500.00	0.0%
Total 4-1200 · Associates Membership Dues	51,513.49	52,600.00	-1,086.51	97.93%
4-2000 · Storage Fees				
4-2050 · Golf Car Storage	7,360.06	7,950.00	-589.94	92.58%
4-2060 · RV Space - Small	12,971.01	15,925.00	-2,953.99	81.45%
4-2070 · RV Space - Medium	34,278.03	37,200.00	-2,921.97	92.15%
4-2080 · RV Space - Large	22,565.81	30,260.00	-7,694.19	74.57%
4-2085 · RV Cleaning Fee	581.77	1,100.00	-518.23	52.89%
Total 4-2000 · Storage Fees	77,756.68	92,435.00	-14,678.32	84.12%
4-3000 · Rental Income				
4-3020 · Rent-Restaurant	200.00	200.00	0.00	100.0%
4-3040 · Rent - Restaurant Recoup	1,575.00	1,400.00	175.00	112.5%
4-3050 · Rent-Facility Rentals	0.00	1,000.00	-1,000.00	0.0%
4-3055 · Facility Rental Deposit	-100.00			

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Total 4-3000 · Rental Income	1,675.00	2,600.00	-925.00	64.42%
4-4000 · Guest Facility Usage Income				
4-4010 · FI-Billiards Guest Income	14.00			
4-4020 · FI-Health Center Guest Income	108.45			
Total 4-4000 · Guest Facility Usage Income	122.45			
4-4100 · ProShop Income				
4-4110 · Golf Car Rental Income	345.00	666.67	-321.67	51.75%
4-4120 · ProShop Merchandise Income				
4-4121 · Golf Balls	285.00	233.34	51.66	122.14%
4-4122 · Golf Clubs/Golf Bags	199.00	266.67	-67.67	74.62%
4-4123 · Clothes	883.41	416.67	466.74	212.02%
4-4124 · Shoes	354.00	541.67	-187.67	65.35%
4-4125 · General Merchandise	521.15	266.67	254.48	195.43%
4-4126 · Drinks	236.50	250.00	-13.50	94.6%
4-4127 · Snacks	327.50	291.67	35.83	112.28%
4-4128 · Beer	1,590.00	2,000.00	-410.00	79.5%
Total 4-4120 · ProShop Merchandise Income	4,396.56	4,266.69	129.87	103.04%
4-4150 · Golf Green Fees				
4-4151 · Green Fees - Member	620.00	937.50	-317.50	66.13%
4-4152 · Green Fees - Guest	1,439.00	3,666.67	-2,227.67	39.25%
4-4154 · Punch Card	607.00	1,200.00	-593.00	50.58%
4-4157 · Annual OP36 License Fee	150.00			
Total 4-4150 · Golf Green Fees	2,816.00	5,804.17	-2,988.17	48.52%
4-4180 · Sales Discounts	-564.93			
Total 4-4100 · ProShop Income	6,992.63	10,737.53	-3,744.90	65.12%
4-5000 · Publications Income				
4-5010 · News & Views	3,521.78	3,333.34	188.44	105.65%
4-5020 · SI-Directory	4,200.13	3,166.67	1,033.46	132.64%
Total 4-5000 · Publications Income	7,721.91	6,500.01	1,221.90	118.8%
4-6500 · Activities Income	0.00	833.34	-833.34	0.0%
4-7000 · Interest Charges/Fines/Fees				
4-7010 · Past Due Balance Interest Fees	210.93	500.00	-289.07	42.19%

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4-7040 · Late Fee	0.00	625.00	-625.00	0.0%
4-7045 · Lien Fee	0.00	216.67	-216.67	0.0%
4-7050 · Fines	0.00	41.67	-41.67	0.0%
4-7055 · Returned Check Charges	35.00	41.67	-6.67	83.99%
Total 4-7000 · Interest Charges/Fines/Fees	245.93	1,425.01	-1,179.08	17.26%
4-8000 · Other Misc. Income				
4-8015 · Bottle/Can Return	0.00	52.50	-52.50	0.0%
4-8020 · General Income	0.00	166.67	-166.67	0.0%
4-8025 · Administrative Fees	-541.00			
4-8045 · Credit Card Surcharge	1,613.17	383.34	1,229.83	420.82%
4-8055 · Access Card/ Key Fobs	30.00	45.84	-15.84	65.45%
Total 4-8000 · Other Misc. Income	1,102.17	648.35	453.82	170.0%
Total Income	1,092,497.73	1,135,029.24	-42,531.51	96.25%
Cost of Goods Sold				
50000 · Cost of Goods Sold				
5-5010 · ProShop Inventory Expense	18,356.70	950.00	17,406.70	1,932.28%
5-5020 · Beer Expense	1,008.25	658.34	349.91	153.15%
5-5030 · Drink Expense	196.79	75.00	121.79	262.39%
5-5035 · ProShop - Misc Purchase	0.00	62.50	-62.50	0.0%
5-5040 · Snack Expense	389.31	141.67	247.64	274.8%
5-5050 · Purchase Discounts	-17.64	-37.50	19.86	47.04%
Total 50000 · Cost of Goods Sold	19,933.41	1,850.01	18,083.40	1,077.48%
Total COGS	19,933.41	1,850.01	18,083.40	1,077.48%
Gross Profit Expense	1,072,564.32	1,133,179.23	-60,614.91	94.65%
5-1000 · Payroll Expenses				
5-1010 · Salaries & Wages	113,271.32	123,333.34	-10,062.02	91.84%
5-1020 · Overtime Wages	6,755.75	2,166.67	4,589.08	311.8%
5-1025 · Payroll Taxes & W/C	13,031.49	13,166.67	-135.18	98.97%
5-1045 · SAIF Workers Comp	2,840.60	2,500.00	340.60	113.62%
Total 5-1000 · Payroll Expenses	135,899.16	141,166.68	-5,267.52	96.27%
5-2000 · Employee Benefits				

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	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
5-2020 · Medical/Dental Insurance	9,251.45	8,666.67	584.78	106.75%
5-2025 · Vision Insurance	101.29	112.50	-11.21	90.04%
5-2030 · Life Ins	404.25	412.50	-8.25	98.0%
5-2035 · Retirement Plan	1,497.27	1,112.50	384.77	134.59%
5-2040 · Disability Insurance	1,250.09			
Total 5-2000 · Employee Benefits	12,504.35	10,304.17	2,200.18	121.35%
6-0000 · ProShop				
6-0020 · Golf Cart Expense	11.37			
Total 6-0000 · ProShop	11.37			
6-1000 · Groundskeeping				
6-1010 · General Supplies	50.37	166.67	-116.30	30.22%
6-1020 · Fuel/Oil	3,425.75	2,666.67	759.08	128.47%
6-1030 · Fertilizer/Sprays	3,797.86	4,666.67	-868.81	81.38%
6-1035 · Maintenance Agreement	162.00			
6-1040 · Sand	0.00	2,500.00	-2,500.00	0.0%
6-1050 · Gravel	0.00	233.34	-233.34	0.0%
6-1055 · Maintenance - Grounds	595.00	1,000.00	-405.00	59.5%
6-1068 · Equipment/Repairs	2,398.15	2,833.34	-435.19	84.64%
6-1080 · Trees	1,750.00			
Total 6-1000 · Groundskeeping	12,179.13	14,066.69	-1,887.56	86.58%
6-2000 · Maintenance				
6-2010 · General Supplies	3,554.50	8,000.00	-4,445.50	44.43%
6-2015 · Equipment Repairs	4,740.54	1,416.67	3,323.87	334.63%
6-2020 · Swimming Pool Maint./Repair	2,351.96	1,141.67	1,210.29	206.01%
6-2025 · Equipment Rental	0.00	958.34	-958.34	0.0%
6-2035 · Maintenance Agreement	1,336.25	1,250.00	86.25	106.9%
6-2045 · Office Remodel/Repairs	679.34			
6-2050 · Safety or Medical Supplies	1,988.19	833.34	1,154.85	238.58%
6-2055 · Restaurant Maint/Repair	5,204.67	12.50	5,192.17	41,637.36%
6-2060 · Small Tools	1,783.28	416.67	1,366.61	427.98%
6-2065 · Janitorial Supplies	2,232.02	1,504.17	727.85	148.39%
6-2075 · Maintenance Expense	72.27			

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	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Total 6-2000 · Maintenance	23,943.02	15,533.36	8,409.66	154.14%
6-3000 · Utilities				
6-3010 · Telephone	1,772.27	1,916.67	-144.40	92.47%
6-3020 · Natural Gas	7,244.39	4,583.34	2,661.05	158.06%
6-3030 · Electricity	7,321.07	8,666.67	-1,345.60	84.47%
6-3040 · Water/Sewer	3,371.02	3,583.34	-212.32	94.08%
6-3050 · Garbage Disposal	2,491.52	3,000.00	-508.48	83.05%
6-3060 · Cable	422.68	350.00	72.68	120.77%
6-3070 · Security	2,678.33	4,333.34	-1,655.01	61.81%
Total 6-3000 · Utilities	25,301.28	26,433.36	-1,132.08	95.72%
6-4000 · Taxes				
6-4020 · Real Property Tax	55,496.36	14,248.34	41,248.02	389.49%
6-4030 · Income Tax Expense	8,086.31	2,666.67	5,419.64	303.24%
Total 6-4000 · Taxes	63,582.67	16,915.01	46,667.66	375.9%
6-5000 · Professional Services				
6-5010 · Liability Insurance	14,483.31	11,166.67	3,316.64	129.7%
6-5020 · Legal Services	1,727.89	666.67	1,061.22	259.18%
6-5030 · Accounting Services	12,900.00	3,500.00	9,400.00	368.57%
6-5035 · Offsite Services	1,631.54	4,000.00	-2,368.46	40.79%
6-5040 · Professional Services	275.00	1,066.67	-791.67	25.78%
6-5045 · Marion County Recorder	0.00	233.34	-233.34	0.0%
Total 6-5000 · Professional Services	31,017.74	20,633.35	10,384.39	150.33%
6-6000 · Office Expense				
6-6001 · Small Equipment Lease	828.79	1,033.34	-204.55	80.21%
6-6005 · Website Expense	0.00	200.00	-200.00	0.0%
6-6010 · Computer Maint./Support	4,168.00	4,333.34	-165.34	96.18%
6-6015 · Software/Upgrades	59.98	200.00	-140.02	29.99%
6-6020 · Office Supplies/Misc Supplies	925.81	1,033.34	-107.53	89.59%
6-6030 · Postage/Freight	1,349.71	800.00	549.71	168.71%
6-6090 · Bank Service Charges	392.10	500.00	-107.90	78.42%
6-6095 · Merchant Account Fees	2,782.76	1,000.00	1,782.76	278.28%
Total 6-6000 · Office Expense	10,507.15	9,100.02	1,407.13	115.46%

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	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
6-7000 · Other Business Expense				
6-7011 · Meals	0.00	37.50	-37.50	0.0%
6-7020 · License Fees	154.00	416.67	-262.67	36.96%
6-7030 · Dues & Subscriptions	1,017.98	250.00	767.98	407.19%
6-7050 · Bad Debt Expense	0.00			
6-7060 · Misc. Business Expense	0.00	1,020.84	-1,020.84	0.0%
6-7070 · Over/Short	25.15			
Total 6-7000 · Other Business Expense	1,197.13	1,725.01	-527.88	69.4%
6-8000 · Event Expenses				
6-8010 · Activities Expense	0.00	366.67	-366.67	0.0%
6-8020 · Coffee Hour Expenses	0.00	41.67	-41.67	0.0%
6-8040 · Other Event Expenses	0.00	8.34	-8.34	0.0%
Total 6-8000 · Event Expenses	0.00	416.68	-416.68	0.0%
6-9000 · Communication Expenses				
6-9010 · Publishing N & V's Expense	6,588.37	5,666.67	921.70	116.27%
6-9030 · Printing/Copying Expenses	133.96	833.34	-699.38	16.08%
6-9040 · Marketing	0.00	225.00	-225.00	0.0%
6-9050 · Branding	385.00			
Total 6-9000 · Communication Expenses	7,107.33	6,725.01	382.32	105.69%
Total Expense	323,250.33	263,019.34	60,230.99	122.9%
Net Ordinary Income	749,313.99	870,159.89	-120,845.90	86.11%
Other Income/Expense				
Other Income				
8-3000 · Operating Misc Income				
8-3010 · Operating Bank Account Interest	37.44			
8-3020 · Op Acc CD Unrealized Gain/Loss	-539.95			
8-3055 · Bad Debt Recovery	620.00			
Total 8-3000 · Operating Misc Income	117.49			
8-4000 · Golf Car Registration Restrict	6,308.02			
8-6000 · Reserve Account Income				
8-6010 · Working Capital Fund	60,124.50			
8-6015 · Reserve WC Acct Interest Income	1,100.81			

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8-6020 · Reserve CDUnrealized Gain/Loss	-10,972.29			
Total 8-6000 · Reserve Account Income	50,253.02			
Total Other Income	56,678.53			
Other Expense				
8-7000 · Repair/Replace Reserve Expense	85,823.48			
Total Other Expense	85,823.48			
Net Other Income	-29,144.95			
Net Income	<u>720,169.04</u>	<u>870,159.89</u>	<u>-149,990.85</u>	<u>82.76%</u>