

Woodburn Estates & Golf

Profit & Loss Budget vs. Actual

January through March 2023

Ordinary Income/Expense	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
Income				
4-1000 · Homeowners Annual Assessments				
4-1010 · Homeowners Annual Assessment P1	816,922.13	751,561.20	65,360.93	108.7%
4-1025 · Homeowners Annual Assessment P2	206,415.59	256,800.00	-50,384.41	80.38%
Total 4-1000 · Homeowners Annual Assessments	1,023,337.72	1,008,361.20	14,976.52	101.49%
4-1100 · Memberships Dues				
4-1110 · Homeowners Golf	0.00			
4-1125 · Homeowners Mini Golf	112.50			
Total 4-1100 · Memberships Dues	112.50			
4-1200 · Associates Membership Dues				
4-1250 · Associates Golf Only	44,178.34	40,682.25	3,496.09	108.59%
4-1255 · Associates Golf Only #2	866.25	866.25	0.00	100.0%
4-1260 · Associate Full Social for 2	5,340.16	7,231.88	-1,891.72	73.84%
4-1260A · Associate Full Social w/Golf	406.88	1,627.50	-1,220.62	25.0%
4-1265 · Associate Twilight/Wknd/Holiday	2,097.46	1,299.38	798.08	161.42%
4-1270 · Associate Membership-Pool-Fit	5,277.60	2,231.25	3,046.35	236.53%
4-1275 · Associate Social-NO Pool/Fitness	437.50	525.00	-87.50	83.33%
Total 4-1200 · Associates Membership Dues	58,604.19	54,463.51	4,140.68	107.6%
4-2000 · Storage Fees				
4-2050 · Golf Car Storage	2,653.69	1,973.16	680.53	134.49%
4-2060 · RV Space - Small	12,000.00	12,639.35	-639.35	94.94%
4-2070 · RV Space - Medium	29,765.73	31,967.00	-2,201.27	93.11%
4-2080 · RV Space - Large	22,528.83	22,237.50	291.33	101.31%
4-2085 · RV Cleaning Fee	440.00	220.00	220.00	200.0%
Total 4-2000 · Storage Fees	67,388.25	69,037.01	-1,648.76	97.61%
4-2100 · Storage Fees - Associate				
4-2110 · Associate - Golf Car Storage	6,640.41	4,830.84	1,809.57	137.46%
4-2115 · Associate - RV Space Small	1,970.68	1,554.00	416.68	126.81%
4-2120 · Associate - RV Space - Medium	1,606.02	1,339.50	266.52	119.9%
4-2125 · Associate - RV Space - Large	3,118.54	3,118.50	0.04	100.0%
Total 4-2100 · Storage Fees - Associate	13,335.65	10,842.84	2,492.81	122.99%

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	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
4-3000 · Rental Income				
4-3020 · Rent-Restaurant	1,500.00	1,500.00	0.00	100.0%
4-3040 · Rent - Restaurant Recoup	3,000.00	3,000.00	0.00	100.0%
4-3050 · Rent-Facility Rentals	1,450.00			
4-3055 · Facility Rental Deposit	300.00			
Total 4-3000 · Rental Income	6,250.00	4,500.00	1,750.00	138.89%
4-4000 · Guest Facility Usage Income				
4-4010 · FI-Billiards Guest Income	40.97			
4-4020 · FI-Health Center Guest Income	189.34			
4-4050 · FI-Pickleball Guest Income	15.00			
Total 4-4000 · Guest Facility Usage Income	245.31			
4-4100 · ProShop Income				
4-4110 · Golf Car Rental Income	150.00	325.00	-175.00	46.15%
4-4115 · Golf Cart Registration	7,636.03			
4-4120 · ProShop Merchandise Income				
4-4121 · Golf Balls	426.50	900.00	-473.50	47.39%
4-4122 · Golf Clubs/Golf Bags	867.28	750.00	117.28	115.64%
4-4123 · Clothes	1,786.34	1,875.00	-88.66	95.27%
4-4124 · Shoes	1,457.93	1,875.00	-417.07	77.76%
4-4125 · General Merchandise	426.84	1,500.00	-1,073.16	28.46%
4-4126 · Drinks	415.50	693.00	-277.50	59.96%
4-4127 · Snacks	225.50	675.00	-449.50	33.41%
4-4128 · Beer	2,613.51	2,015.00	598.51	129.7%
4-4120 · ProShop Merchandise Income - Other				
Total 4-4120 · ProShop Merchandise Income	8,219.40	10,283.00	-2,063.60	79.93%
4-4130 · ProShop Gift Card Sale	35.00			
4-4150 · Golf Green Fees				
4-4151 · Green Fees - Member	595.00			
4-4152 · Green Fees - Guest	1,684.40	2,500.00	-815.60	67.38%
4-4153 · Greens Fees - Oregon Trail	75.00	25.00	50.00	300.0%
4-4154 · Punch Card	750.00			
Total 4-4150 · Golf Green Fees	3,104.40	2,525.00	579.40	122.95%

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	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
4-4180 · Sales Discounts	-991.99	-1,875.00	883.01	52.91%
Total 4-4100 · ProShop Income	18,152.84	11,258.00	6,894.84	161.24%
4-5000 · Publications Income				
4-5010 · News & Views	5,820.70	6,300.00	-479.30	92.39%
4-5020 · SI-Directory	3,507.05	4,000.00	-492.95	87.68%
Total 4-5000 · Publications Income	9,327.75	10,300.00	-972.25	90.56%
4-6000 · Coffee Hour Income	2,186.85			
4-7000 · Interest Charges/Fines/Fees				
4-7010 · Past Due Balance Interest Fees	-29.86	495.00	-524.86	-6.03%
4-7040 · Late Fee	898.74	750.00	148.74	119.83%
4-7045 · Lien Fee	225.00	0.00	225.00	100.0%
4-7050 · Fines	863.54	200.00	663.54	431.77%
4-7055 · Returned Check Charges	105.00	150.00	-45.00	70.0%
Total 4-7000 · Interest Charges/Fines/Fees	2,062.42	1,595.00	467.42	129.31%
4-8000 · Other Misc. Income				
4-8045 · Credit Card Surcharge	1,006.03	750.00	256.03	134.14%
4-8055 · Access Card/ Key Fobs	80.00	60.00	20.00	133.33%
Total 4-8000 · Other Misc. Income	1,086.03	810.00	276.03	134.08%
Total Income	1,202,089.51	1,171,167.56	30,921.95	102.64%
Cost of Goods Sold				
50000 · Cost of Goods Sold				
5-5010 · ProShop Inventory Expense	0.00	0.00	0.00	0.0%
5-5020 · Beer Expense	1,281.48	750.00	531.48	170.86%
5-5030 · Drink Expense	181.30	150.00	31.30	120.87%
5-5040 · Snack Expense	169.53	225.00	-55.47	75.35%
5-5050 · Purchase Discounts	-20.82	-25.00	4.18	83.28%
Total 50000 · Cost of Goods Sold	1,611.49	1,100.00	511.49	146.5%
Total COGS	1,611.49	1,100.00	511.49	146.5%
Gross Profit Expense	1,200,478.02	1,170,067.56	30,410.46	102.6%
5-1000 · Payroll Expenses				
5-1010 · Salaries & Wages	183,006.97	217,140.00	-34,133.03	84.28%

Woodburn Estates & Golf Profit & Loss Budget vs. Actual January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
5-1020 · Overtime Wages	1,360.48	2,000.00	-639.52	68.02%
5-1025 · Payroll Taxes & W/C	19,291.55	23,233.00	-3,941.45	83.04%
5-1045 · SAIF Workers Comp	3,787.89	4,374.00	-586.11	86.6%
Total 5-1000 · Payroll Expenses	207,446.89	246,747.00	-39,300.11	84.07%
5-2000 · Employee Benefits				
5-2020 · Medical/Dental Insurance	12,427.75	13,650.00	-1,222.25	91.05%
5-2025 · Vision Insurance	-16.36	177.00	-193.36	-9.24%
5-2030 · Life Ins	368.10	651.00	-282.90	56.54%
5-2035 · Retirement Plan	1,707.71	1,749.00	-41.29	97.64%
5-2040 · Disability Insurance	1,113.87	1,500.00	-386.13	74.26%
Total 5-2000 · Employee Benefits	15,601.07	17,727.00	-2,125.93	88.01%
6-0000 · ProShop				
6-0010 · Office Supplies	285.16	150.00	135.16	190.11%
6-0020 · Golf Cart Expense	0.00	950.00	-950.00	0.0%
Total 6-0000 · ProShop	285.16	1,100.00	-814.84	25.92%
6-1000 · Groundskeeping				
6-1010 · General Supplies	883.85	249.00	634.85	354.96%
6-1020 · Fuel/Oil	3,856.08	6,000.00	-2,143.92	64.27%
6-1030 · Fertilizer/Sprays	4,590.44	6,000.00	-1,409.56	76.51%
6-1035 · Maintenance Agreement	324.00	501.00	-177.00	64.67%
6-1040 · Sand	0.00	0.00	0.00	0.0%
6-1050 · Gravel	0.00	0.00	0.00	0.0%
6-1055 · GK-Maintenance Expense	825.27	1,248.00	-422.73	66.13%
6-1068 · Equipment/Repairs	7,726.93	4,500.00	3,226.93	171.71%
6-1080 · Trees	1,440.00	0.00	1,440.00	100.0%
Total 6-1000 · Groundskeeping	19,646.57	18,498.00	1,148.57	106.21%
6-2000 · Maintenance				
6-2010 · General Supplies	4,210.58	7,500.00	-3,289.42	56.14%
6-2015 · Equipment Repairs	3,625.94	3,750.00	-124.06	96.69%
6-2020 · Swimming Pool Maint./Repair	8,928.38	1,875.00	7,053.38	476.18%
6-2025 · Equipment Rental	0.00	250.00	-250.00	0.0%
6-2035 · Maintenance Agreement	4,807.51	2,025.00	2,782.51	237.41%

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	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
6-2045 · Facility Remodel/Repairs	36.86	800.00	-763.14	4.61%
6-2050 · Safety or Medical Supplies	555.61	1,749.00	-1,193.39	31.77%
6-2055 · Restaurant Maint/Repair	1,257.93	1,875.00	-617.07	67.09%
6-2060 · Small Tools	1,193.04	1,248.00	-54.96	95.6%
6-2065 · Janitorial Supplies	3,407.53	2,370.00	1,037.53	143.78%
6-2075 · Maintenance Expense	0.00	1,248.00	-1,248.00	0.0%
Total 6-2000 · Maintenance	28,023.38	24,690.00	3,333.38	113.5%
6-3000 · Utilities				
6-3010 · Telephone	3,500.38	4,344.00	-843.62	80.58%
6-3020 · Natural Gas	13,701.67	9,950.00	3,751.67	137.71%
6-3030 · Electricity	12,147.56	10,500.00	1,647.56	115.69%
6-3040 · Water/Sewer	5,670.01	4,500.00	1,170.01	126.0%
6-3050 · Garbage Disposal	4,916.01	3,002.00	1,914.01	163.76%
6-3060 · Cable	663.54	666.00	-2.46	99.63%
6-3070 · Security	3,114.14	6,510.00	-3,395.86	47.84%
Total 6-3000 · Utilities	43,713.31	39,472.00	4,241.31	110.75%
6-4000 · Taxes				
6-4020 · Real Property Tax	57,007.72	58,000.00	-992.28	98.29%
6-4030 · Income Tax Expense	0.00	0.00	0.00	0.0%
Total 6-4000 · Taxes	57,007.72	58,000.00	-992.28	98.29%
6-5000 · Professional Services				
6-5010 · Liability Insurance	11,036.73	14,001.00	-2,964.27	78.83%
6-5020 · Legal Services	4,505.12	3,057.00	1,448.12	147.37%
6-5030 · Accounting Services	20,900.00	22,000.00	-1,100.00	95.0%
6-5035 · Offsite Services	2,096.93	3,999.00	-1,902.07	52.44%
6-5040 · Professional Services	0.00	200.00	-200.00	0.0%
6-5045 · Marion County Recorder	456.50	307.00	149.50	148.7%
Total 6-5000 · Professional Services	38,995.28	43,564.00	-4,568.72	89.51%
6-6000 · Office Expense				
6-6001 · Small Equipment Lease	1,754.70	2,418.00	-663.30	72.57%
6-6005 · Website Expense	578.76			
6-6010 · Computer Maint./Support	6,016.80	6,342.00	-325.20	94.87%

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	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
6-6015 · Software/Upgrades	157.47	147.00	10.47	107.12%
6-6020 · Office Supplies/Misc Supplies	1,246.04	1,698.00	-451.96	73.38%
6-6030 · Postage/Freight	1,791.59	2,235.00	-443.41	80.16%
6-6090 · Bank Service Charges	1,003.87	420.00	583.87	239.02%
6-6095 · Merchant Account Fees	3,925.31	1,970.00	1,955.31	199.25%
Total 6-6000 · Office Expense	16,474.54	15,230.00	1,244.54	108.17%
6-7000 · Other Business Expense				
6-7017 · Education/Classes/Conf	120.00	500.00	-380.00	24.0%
6-7020 · License Fees	730.50	350.00	380.50	208.71%
6-7030 · Dues & Subscriptions	1,114.97	1,400.00	-285.03	79.64%
6-7050 · Bad Debt Expense	780.15	1,400.00	-619.85	55.73%
6-7070 · Over/Short	-3.24			
Total 6-7000 · Other Business Expense	2,742.38	3,650.00	-907.62	75.13%
6-8000 · Event Expenses				
6-8010 · Activities Expense	68.54			
6-8020 · Coffee Hour Expenses	976.05			
Total 6-8000 · Event Expenses	1,044.59			
6-9000 · Communication Expenses				
6-9010 · Publishing N & V's Expense	6,608.15	7,200.00	-591.85	91.78%
6-9030 · Printing/Copying Expenses	1,006.09	300.00	706.09	335.36%
6-9040 · Marketing	250.09	1,212.75	-962.66	20.62%
Total 6-9000 · Communication Expenses	7,864.33	8,712.75	-848.42	90.26%
66900 · *Reconciliation Discrepancies	348.66			
Total Expense	439,193.88	477,390.75	-38,196.87	92.0%
Net Ordinary Income	761,284.14	692,676.81	68,607.33	109.91%
Other Income/Expense				
Other Income				
8-3000 · Operating Misc Income				
8-3010 · Operating Bank Account Interest	38.07			
Total 8-3000 · Operating Misc Income	38.07			
8-4000 · Golf Car Registration Restrict	0.00			
8-6000 · Reserve Account Income				

Woodburn Estates & Golf Profit & Loss Budget vs. Actual January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
8-6010 · Working Capital Fund	92,679.75			
8-6015 · Reserve WC Acct Interest Income	9,034.43			
Total 8-6000 · Reserve Account Income	101,714.18			
Total Other Income	101,752.25			
Other Expense				
8-7000 · Repair/Replace Reserve Expense	58,836.38			
Total Other Expense	58,836.38			
Net Other Income	42,915.87			
Net Income	<u>804,200.01</u>	<u>692,676.81</u>	<u>111,523.20</u>	<u>116.1%</u>

