

Woodburn Estates & Golf
Balance Sheet
As of February 28, 2023

Feb 28, 23

ASSETS

Current Assets

Checking/Savings

1-1120 · US Bank - Operating (7329)	916,556.63
1-1350 · Edward Jones HOA Annual Dues	
1-1351 · HOA Operating Ckng (310)	4,831.21
Total 1-1350 · Edward Jones HOA Annual Dues	4,831.21
1-1550 · Edw Jones Working Capital	
1-1551 · Working Capital Checking (856)	546,531.81
Total 1-1550 · Edw Jones Working Capital	546,531.81
1-1650 · Edward Jones - Reserve WC	
1-1651 · Reserve Funds MM(061)	489,088.59
1-1657 · Sntn Bk Na WilDel 4.05% 4/27/23	225,000.00
Total 1-1650 · Edward Jones - Reserve WC	714,088.59
1-1750 · US Bank - RV Lot Repair/Maint	
1-1751 · US RV Lot Repair/Maint (9384)	2,480.76
Total 1-1750 · US Bank - RV Lot Repair/Maint	2,480.76
1-1900 · Activities Holding Acct (3625)	20,500.00
1-1950 · Cash Drawer	
1-1951 · Cash Drawer-Office	200.00
1-1952 · Cash Drawer-ProShop	200.00
Total 1-1950 · Cash Drawer	400.00

Total Checking/Savings 2,205,389.00

Accounts Receivable

1-2000 · Accounts Receivable	424,247.64
Total Accounts Receivable	424,247.64

Other Current Assets

1-2100 · Inventory Asset	
1-4010 · Pro-Shop Merchandise Inventory	21,407.13
Total 1-2100 · Inventory Asset	21,407.13
1-2699 · Undeposited Funds	5,984.52
Total Other Current Assets	27,391.65

Total Current Assets 2,657,028.29

Fixed Assets

1-3100 · Land

1-3110 · Land-Golf Course	90,601.03
1-3120 · Land-RV Lot	41,840.00
Total 1-3100 · Land	132,441.03

1-3200 · Improvements

1-3210 · Improvements-Golf Course	1,536,862.49
1-3215 · Irrigation System Renovation	945,806.28
1-3220 · Improvements-RV Lot	99,459.72
1-3225 · Improvements-Office	14,208.78
1-3230 · Improvements-Club House	1,355,005.06
1-3235 · Improvements-Cart Barns	8,965.00

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1-3240 · Improvements-Restaurant	129,040.79
1-3290 · Improvements-Accum Dep	<u>-1,789,898.11</u>
Total 1-3200 · Improvements	2,299,450.01
1-3300 · Buildings	
1-3310 · Buildings-Golf Course	138,334.08
1-3320 · Buildings-Clubhouse	1,025,684.27
1-3330 · Buildings-Health Center	305,394.80
1-3340 · Building-Clubhouse Shop	47,704.83
1-3350 · Buildings-Pole Barn/Wash Shed	20,113.15
1-3360 · Buildings-Golf Maint Bid	74,496.10
1-3370 · Buildings-Gazebo	5,390.00
1-3390 · Buildings-Accum Dep	<u>-1,386,995.89</u>
Total 1-3300 · Buildings	230,121.34
1-3400 · Equipment	
1-3410 · Equipment-Golf Course	625,270.12
1-3420 · Equipment-Clubhouse	193,311.18
1-3430 · Equipment-Restaurant	74,506.37
1-3490 · Equipment Accum Dep	<u>-668,068.99</u>
Total 1-3400 · Equipment	225,018.68
1-3500 · Furniture & Fixtures	
1-3510 · Office Furniture & Fixtures	7,475.76
1-3515 · Clubhouse Furniture & Fixtures	600.46
1-3520 · Pro-Shop Furniture & Fixtures	1,849.00
1-3530 · Artwork	100.00
1-3590 · Office Furn & Fix Accum Dep	-8,037.84
1-3595 · Pro-Shop Furn & Fix- Accum Depr	<u>-873.00</u>
Total 1-3500 · Furniture & Fixtures	1,114.38
Total Fixed Assets	2,888,145.44
TOTAL ASSETS	<u>5,545,173.73</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2-1200 · Accounts Payable	<u>34,114.16</u>
Total Accounts Payable	34,114.16
Other Current Liabilities	
2-1400 · Payroll Liabilities	
2-1460 · OR W/Holding	58.43
2-1470 · OR Unemployment	72.28
2-1480 · WBF Assessment	1.86
2-1481 · OR Statewide Transit	109.02
2-1485 · Simple IRA	-441.46
2-1486 · Vision Insurance Payable	97.04
2-1500 · Accrued Vacation Payable	24,693.91
2-1501 · Accrued Wages Payable	<u>-3,286.59</u>

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Total 2-1400 · Payroll Liabilities	21,304.49
2-1600 · Unclaimed Property	325.64
Total Other Current Liabilities	<u>21,630.13</u>
Total Current Liabilities	<u>55,744.29</u>
Total Liabilities	55,744.29
Equity	
3-0000 · Equity	
3-1000 · General Fund	3,054,284.85
3-3000 · Memorial Fund	654.01
3-4000 · Reserve Fund	537,406.81
3-5000 · Special Projects Fund	<u>31,314.24</u>
Total 3-0000 · Equity	3,623,659.91
3-3900 · Retained Earnings	100,335.31
30000 · Opening Balance Equity	53,355.32
32000 · Unrestricted Net Assets	406,437.11
Net Income	<u>1,305,641.79</u>
Total Equity	<u>5,489,429.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,545,173.73</u></u>

