



Petition for Exemption from Working Capital Fee

Owner Name(s): _____

New Address: _____ Member # _____

Please grant me an exemption from the Working Capital Fee for the following reason:

- I acquired the property by inheritance or other means without the payment of value. Attach copies of the documentation evidencing acquisition of title or ownership interest.

- I have sold (am selling) another property in Woodburn Estates & Golf within one year of the closing date.
Previous Information
Address: _____ Member # _____

- I had placed earnest money in escrow prior to November 16, 1994 (attach copy of agreement showing effective date).

Owner Signature: _____

BOARD ACTION: The petition is:

- GRANTED – The Working Capital Fee will be waived in this case.
- DENIED – The Working Capital Fee is due within thirty (30) days of the date signed below.

Board Secretary: _____ Date ____-____-20____

NOTE: This must be approved at a monthly Board of Directors meeting for approval.
See Bylaw 5.9-2.